

Shareowner Information

Dividend Policy

The declaration and payment of quarterly dividends is made at the discretion of Monsanto's board of directors. The dividend is reviewed by the board quarterly.

Transfer Agent and Registrar

To request or send information contact:

Mellon Investor Services LLC
P.O. Box 3315
South Hackensack, New Jersey 07606
U.S.A.

Telephone:

(888) 725-9529

Toll free within the United States
and Canada

(201) 329-8660

Outside the United States and Canada

Telephone for the hearing impaired:

(800) 231-5469

Toll free within the United States
and Canada

(201) 329-8354

Outside the United States and Canada

On the Internet:

If you are a registered shareowner, you can access your Monsanto account online by using the Investor ServiceDirect feature at Mellon Investor Services. Go to <https://vault.melloninvestor.com/isd/>.

Direct Stock Purchase Plan

The Investor Services Program allows shareowners to reinvest dividends in Monsanto Company common stock automatically. Shareowners can also purchase common shares through an optional cash investment feature. For more information on the program, contact Mellon Investor Services (address above).

Electronic Delivery and Proxy Voting

Monsanto offers its shareowners the opportunity to receive proxy statements, annual reports, prospectuses, and other shareowner materials electronically through the Internet, instead of by mail.

If you are a registered shareowner, you can start electronic delivery by (1) marking and returning your consent on your proxy card, (2) submitting your consent when you vote over the Internet by accessing the Mellon Investor Services Web site at <http://www.eproxy.com/mon>, or (3) submitting your consent when you vote by telephone via Mellon Investor Services at 1-800-435-6710. In addition, you may see these materials on the Internet at any time by accessing your Monsanto shareowner account online. Contact Investor ServiceDirect, a feature of Mellon Investor Services, at <https://vault.melloninvestor.com/isd/>.

If your shares are held in street name by a bank or broker you nominated, you can choose electronic delivery over the Internet at <http://www.proxyvote.com> or through your bank or broker.

Certifications

The most recent certifications by our Chief Executive and Chief Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are filed as exhibits to our Form 10-K. We have also filed with the New York Stock Exchange the most recent Annual CEO Certification, as required by the New York Stock Exchange.

Additional Shareowner Information

Shareowner, financial and other information about Monsanto is available to you free of charge from several sources throughout the year. These materials include quarterly earnings statements, significant news releases, and Forms 10-K, 10-Q, and 8-K, which are filed with the U.S. Securities and Exchange Commission.

On the Internet:

You can find financial and other information, such as significant news releases, Forms 10-K, 10-Q, and 8-K, and the text of this annual report, on the Internet at <http://www.monsanto.com>.

By writing:

You can also request these materials by writing to:

Monsanto Company – Materialogic
800 North Lindbergh Boulevard
St. Louis, Missouri 63167
U.S.A.

Annual Meeting

The annual meeting of Monsanto shareowners will be held at 2:30 p.m. on Tuesday, Jan. 17, 2006, in K Building of the company's offices at 800 North Lindbergh Boulevard, St. Louis, Missouri. A formal notice of the meeting and a proxy statement are sent to each shareowner.

MON
LISTED
NYSE[®]

Monsanto's stock is traded principally on the New York Stock Exchange. Our symbol is MON.

Monsanto was incorporated in 2000 as a subsidiary of Pharmacia Corporation and includes the operations, assets and liabilities that were previously the agricultural business of Pharmacia. With respect to the time period prior to Sept. 1, 2000, references to Monsanto in this annual report also refer to the agricultural business of Pharmacia.

Pesticides registered by the U.S. Environmental Protection Agency will not cause unreasonable adverse effects to man or the environment when used in accordance with label directions.

Trademarks and service marks owned or licensed by Monsanto and its subsidiaries are indicated by special type throughout this publication.

The *Mavera* trademark is owned by Renessen, LLC. and is also indicated by special type throughout this publication.

Unless otherwise indicated by the context, references to *Roundup* agricultural herbicides products in this report mean *Roundup* branded herbicides containing the single active ingredient glyphosate; all such references exclude lawn- and-garden products.

Investor ServiceDirect is a registered service mark of Mellon Investor Services.

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