Certain statements contained in this presentation are “forward-looking statements,” such as statements concerning the company’s anticipated financial results, current and future product performance, regulatory approvals, business and financial plans and other non-historical facts, as well as the pending transaction with Bayer Aktiengesellschaft (“Bayer”). These statements are based on current expectations and currently available information. However, since these statements are based on factors that involve risks and uncertainties, the company’s actual performance and results may differ materially from those described or implied by such forward-looking statements. Factors that could cause or contribute to such differences include, among others: risks related to the pending transaction between the company and Bayer, including the risk that the regulatory approvals required for the transaction may not be obtained on the anticipated terms or time frame or at all, the risk that the other conditions to the completion of the transaction may not be satisfied, the risk that disruptions or uncertainties related to the pending transaction could adversely affect the company’s business, financial performance and/or relationships with third parties, and the risk that certain contractual restrictions during the pendency of the transaction could adversely affect the company’s ability to pursue business opportunities or strategic transactions; continued competition in seeds, traits and agricultural chemicals; the company’s exposure to various contingencies, including those related to intellectual property protection, regulatory compliance and the speed with which approvals are received, and public understanding and acceptance of our biotechnology and other agricultural products; the success of the company’s research and development activities; the outcomes of major lawsuits, including potential litigation related to the pending transaction with Bayer; developments related to foreign currencies and economies; fluctuations in commodity prices; compliance with regulations affecting our manufacturing; the accuracy of the company’s estimates related to distribution inventory levels; the recent increases in levels of indebtedness, continued availability of capital and financing and rating agency actions; the company’s ability to fund its short-term financing needs and to obtain payment for the products that it sells; the effect of weather conditions, natural disasters, accidents, and security breaches, including cybersecurity incidents, on the agriculture business or the company’s facilities; and other risks and factors detailed in the company’s most recent periodic report to the SEC. Undue reliance should not be placed on these forward-looking statements, which are current only as of the date of this presentation. The company disclaims any current intention or obligation to update any forward-looking statements or any of the factors that may affect actual results.

The information on unregistered pesticides in this presentation is for educational purposes and is not an offer to sell or use any unregistered product mentioned in this presentation.

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Monsanto's Leading R&D Pipeline

Value

• Core pipeline expected to deliver up to $25B of peak net sales\(^2\), with incremental value from new platforms

• 4\(^{th}\) straight year of >20 pipeline advancements, balanced across the portfolio

• 14 projects advancing to launch; including 6 in Climate FieldView

Product Performance

• **DEKALB** corn outperforms competitors for 11\(^{th}\) consecutive year; avg. 7-10 bu/ac yield advantage

• **Deltapine** outperforms for 7\(^{th}\) consecutive year; this year avg. >80 lbs/ac yield advantage

• Targeting to increase corn rate of genetic gain by 30%

Integrated Pipeline

• Multiple next generations of insect and weed control biotech traits

• Plans to launch 7 new seed treatments through 2019, including NemaStrike Technology and Acceleron B300 SAT from our BioAg Alliance

• >35 projects in Climate FieldView pipeline

• 5 agreements in gene editing

Agreement to combine with Bayer\(^1\) provides opportunity to optimize integration of solutions, expand offerings and accelerate delivery to growers

---

1. The acquisition is subject to customary closing conditions, including receipt of required regulatory approvals. 2. Peak net sales reflects estimated global sales opportunity around peak penetration year for products in the core pipeline, which includes biotech, breeding and crop protection.
Year-in, Year-out Performance Confirms Overall Advantage Across **DEKALB**, Asgrow and **Deltapine**

Advancements in breeding program provides potential to increase future genetic gain

**CORN: DEKALB**

- **DEKALB** outperforms competitive products for the 11th consecutive year
- Consistent 7-10 bu/ac average yield advantage

**SOY: Asgrow**

- Asgrow outperforms competition for the 7th consecutive year
- Strong performance advantage of >2 bu/ac on average

**COTTON: Deltapine**

- **Deltapine** outperforms competition for 7th consecutive year
- Strong performance advantage of >80 lbs/ac on average this year

---

1. Annual yield advantage calculated each year by comparing 5 leading **DEKALB** products within each state having a minimum of 100 comparisons to national competitor products containing similar crop protection traits as of December 15, 2016. All comparisons are head-to-head using +/- 2 RMs and weighted average calculated using 15% moisture.

2. Data as of December 12, 2016. Includes all pre-commercial and commercial strip trial data. All head-to-head comparisons are within +/- 0.2 day maturity. Data represents Asgrow vs Alternative Platform (a minimum of 30 comparisons per product within a state).

3. Data as of December 14, 2016. Annual yield advantage calculated comparing commercially available leading **Deltapine** products across geographies to leading commercially available competitive products with similar crop protection traits.
# Opportunity To Extend Leadership in Corn With Biotech Insect & Weed Control Solutions

Monsanto’s corn traits today are on >100M acres; opportunity to deliver increased value to growers with multi-gen portfolio

<table>
<thead>
<tr>
<th>Corn</th>
<th>Near Term</th>
<th>Longer Term</th>
</tr>
</thead>
<tbody>
<tr>
<td>INSECT CONTROL</td>
<td>• Phase 4 projects in both above-ground and below-ground solutions</td>
<td>• 4th GEN Phase 2 projects in both above-ground and below-ground solutions targeting to:</td>
</tr>
<tr>
<td>PEAK NET SALES</td>
<td>1.5B - 2.0B</td>
<td>• Combine novel protein and proprietary RNAi modes-of-action</td>
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<tr>
<td></td>
<td></td>
<td>• Offer multiple modes-of-action against each key pest and durability against key lepidopteran pests</td>
</tr>
<tr>
<td>Acre Opportunity: &gt;100M acres across the Americas</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• 3 modes-of-action for corn rootworm control</td>
<td></td>
<td>3rd GEN Herbicide Tolerance Phase 4</td>
</tr>
<tr>
<td>• Novel RNAi mode-of-action</td>
<td></td>
<td>• Tolerance to five herbicides - dicamba, glufosinate, glyphosate, FOPs, and 2,4-D for post-emergence control of tough grasses and broadleaf weeds</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>3rd GEN Herbicide Tolerance Phase 4</th>
<th>2016 Monsanto Trials Jerseyville, IL</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Tolerance to glyphosate, dicamba and glufosinate</td>
<td>Non-Treated</td>
</tr>
<tr>
<td>• Submitted regulatory submissions for global approval</td>
<td></td>
</tr>
</tbody>
</table>

| WEED CONTROL |  | 4th GEN advances to Phase 3 |
| PEAK NET SALES | 1.0B - 1.5B | |
|  | | • Tolerance to five herbicides - dicamba, glufosinate, glyphosate, FOPs, and 2,4-D for post-emergence control of tough grasses and broadleaf weeds |

1. Peak net sales reflects estimated global sales opportunity around peak penetration year for products in the core pipeline, which includes biotech, breeding and crop protection.
**Opportunity To Extend Leadership in Soy With Biotech Insect & Weed Control Solutions**

**Monsanto’s soy traits today are on >200M acres; opportunity to deliver increased value to growers with multi-gen portfolio**

---

**INSECT CONTROL**

**Peak Net Sales**

**$0.5B - $1.0B**

**2nd GEN Insect Protection – Phase 4**

- Acre Opportunity: >100M acres
- Multiple modes-of-action to improve durability and expand the insect spectrum to include armyworm and podworm complexes
- 2020 planned commercial launch

**Longer Term**

**3rd GEN Insect Protection Phase 2**

- Acre Opportunity: >100M acres
- Multiple modes-of-action to provide protection against primary and secondary pests to further improve durability against an expanded spectrum of insects

---

**WEED CONTROL**

**Peak Net Sales**

**$1.5B - $2.0B**

**3rd GEN Weed Control System Phase 4**

- Tolerance to glyphosate, dicamba & glufosinate

**2016 Monsanto Field Trials • Collinsville, IL**

- Non-Treated
- Treated

**4th GEN Phase 2**

- Expected to provide enhanced flexibility of combining herbicides
- Field trials demonstrated crop tolerance to glyphosate, dicamba, glufosinate, HPPD and another mode-of-action
- Multiple gene vector strategy designed to improve breeding efficiency and yield performance

---

1. Peak net sales reflects estimated global sales opportunity around peak penetration year for products in the core pipeline, which includes biotech, breeding and crop protection.
Seed Applied Solutions Play an Important Role in Monsanto’s Integrated System Offerings

Targeting launches of up to seven products in the U.S. through 2019 under current portfolio

Novel nematode-control technology with a fit on 125M acres of opportunity across corn, soy and other crops

Monsanto Field Trials • Collinsville, IL • July 2016
3 year avg yield advantage approximately 7 bu/ac

1. Product is subject to regulatory approvals and is expected to be branded as NemaStrike Technology

- Outstanding protection of roots treated with NemaStrike Technology
- Better root system can translate to higher yield, better standability of the crop
Bayer, Monsanto Combination\(^1\) to Create Global Leader in Ag with Annual Combined Pro Forma R&D Budget of Approximately $2.7B

Combination accelerates innovation, optimizes integrated solutions and expands benefits to new crops, geographies

**EXPECTED BENEFITS:**

- **Increases Innovation**
  Accelerates pace of innovation and efficiency of R & D

- **Delivers the Future of Agriculture**
  Drives emerging technologies reshaping agriculture throughout the industry

- **Benefits Society and Consumers**
  Supports the sustainable production of improved harvests on each acre

- **Benefits Farmers**
  Enables farmers to be more productive, profitable and sustainable through broadly licensed tools expected to provide additional competitive offerings and choices

**RESULTING FROM:**

- **Accelerated Innovation**
  Parallel vs. sequential development for herbicide tolerance system solutions

- **Optimized Integrated Solutions**
  Integrated development seed, chemistry and digital ag tools to optimize timing, placement and combinations of solutions for improved productivity and resistance management

- **Expanded Offerings**
  Creation of scale in emerging countries and cross-fertilization of tool development in underfunded crops like wheat

---

1. The acquisition is subject to customary closing conditions, including receipt of required regulatory approvals.
Bayer and Monsanto Combination:\(^3\): Unlocking Significant Innovation Potential

**Better products to farmers faster**

- From the discovery phase through commercialization, parallel development of the herbicide and the trait can better facilitate joint testing, prioritization and integration
- This can lead to developing products for farmers faster, shaving years off of the delivery timelines
- Accelerated earnings can then be allocated into additional areas of R&D

**EXAMPLE:**

| SEQUENTIAL vs. PARALLEL HERBICIDE TOLERANCE (HT) DEVELOPMENT: Approx. Timeline (years) |
|---------------------------------|-------------------------------------------------|-----------------|
| **SEQUENTIAL**                  | **PARALLEL**                                    |                  |
| Herbicide\(^1\)                | Herbicide\(^1\)                                 |                  |
| Trait for Seed\(^1\)            | Trait for Seed\(^1\)                            |                  |
|                                 | **HT SYSTEM\(^2\)**                             | **SYSTEM POTENTIALLY AVAILABLE UP TO A DECADE EARLIER** |

1. CropLife America  
2. Monsanto estimates  
3. The acquisition is subject to customary closing conditions, including receipt of required regulatory approvals.
Disease Management Provides One of Most Compelling Needs and Opportunities for Integrated Solutions

Optimization of genetics, traits, chemistry, seed treatments and digital ag for improved productivity and profitability

Disease outbreaks are complex and environment dependent. There’s no single product to manage the problem, so farmers are left with a sub-optimal approach.

- Disease Shield hybrid
- with Enhanced Disease Control
- + Microbes and Bayer seed treatments

**DISEASE MANAGEMENT STAGES**

- Proper Seed Selection/Placement
- Monitor Conditions
- Early ID of field problems
- Determine exact pathogen
- Determine optimal treatment
- Problem Mitigated

**Disease Shield + with Enhanced Disease Control + Microbes and Bayer seed treatments**

Integrated solutions can deliver a comprehensive, season-long approach that combines scientific tools that have never been used together to fight disease.
Monsanto's Leading R&D Pipeline

Extending leadership with proven product performance and integrated pipeline

### Value
- Core pipeline expected to deliver up to $25B of peak net sales\(^2\), with incremental value from new platforms
- 4\(^{th}\) straight year of >20 pipeline advancements, balanced across the portfolio
- 14 projects advancing to launch; including 6 in Climate FieldView

### Product Performance
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### Integrated Pipeline
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- Plans to launch 7 new seed treatments through 2019, including *NemaStrike* Technology and *Acceleron* B300 SAT from our BioAg Alliance
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1. The acquisition is subject to customary closing conditions, including receipt of required regulatory approvals. 2. Peak net sales reflects estimated global sales opportunity around peak penetration year for products in the core pipeline, which includes biotech, breeding and crop protection.
Core Pipeline for Corn

<table>
<thead>
<tr>
<th>R&amp;D TARGET</th>
<th>TECHNOLOGY</th>
<th>PHASE1</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
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<tbody>
<tr>
<td>YIELD2:</td>
<td>Annual Germplasm Upgrades</td>
<td>$7.0B - $10.0B</td>
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<td>Yield &amp; Stress Systems3,4</td>
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<td>High Density Corn Systems</td>
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<td>Insect Control2:</td>
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<tr>
<td></td>
<td>Below-Ground Control</td>
<td>$1.5B - $2.0B</td>
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<td>Above-Ground Control</td>
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<td>Acceleron Seed Applied Solutions Upgrades</td>
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<td></td>
<td>Weed Control2:</td>
<td>$1.0B - $1.5B</td>
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<td></td>
<td>3rd-Gen Weed Control System</td>
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<td>4th-Gen Weed Control System</td>
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<td>5th-Gen Weed Control System</td>
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<td></td>
<td>Next-Gen Acetochlor Premix</td>
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<td></td>
<td>Improved Dicamba Formulation</td>
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<td></td>
<td>Improved Dicamba Formulation Premix</td>
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<td></td>
<td>Next-Gen Roundup Branded Formulation</td>
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<th>3</th>
<th>4</th>
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</thead>
<tbody>
<tr>
<td>Disease Control2:</td>
<td>Plant Health Systems*</td>
<td>&lt;$0.5B</td>
<td></td>
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<tr>
<td></td>
<td>Plant Health Systems</td>
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<td>Biotech Disease Control</td>
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<td></td>
<td>Nimbus Novel Fungicide</td>
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<td></td>
<td>Acceleron Seed Applied Solutions Upgrades</td>
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<td></td>
<td>Accelleron Seed Applied Solutions — Enhanced Fungicide Offering</td>
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<td></td>
<td>Other:</td>
<td>&lt;$0.5B</td>
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<tr>
<td></td>
<td>Roundup Hybridization System</td>
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</tbody>
</table>

1. Phase shown represents the phase of the latest project in the family.  
2. Represents category of benefits anticipated to be delivered to growers.  
3. Part of the Monsanto-BASF R&D Collaboration.  
4. Commercial product may be a combination of projects or the individual projects themselves.

**LEGEND**
- Arrows reflect advancement, progress or highlights tracking significant developments in R&D and commercial work.
- Breeding – applications of technology that use genomics, advanced breeding and other tools from Monsanto’s breeding pipeline.
- Biotech – applications drawing primarily from the application of genomics and biotechnology traits.
- Crop Protection – application of chemistry to develop new forms of crop protection; may take the form of seed treatments, foliar applications or pre-plant incorporation.
- Value – Value reflects global sales opportunity around peak penetration year for products in the core pipeline, which includes Biotech, Breeding and Crop Protection.
## Core Pipeline For Soybeans

### R&D TARGET | TECHNOLOGY | PHASE\(^1\) | D | 1 | 2 | 3 | 4
--- | --- | --- | --- | --- | --- | --- | ---
**YIELD\(^2\):** Targeting products that help enhance yield potential. | | | | | | | |
Annual Germplasm Upgrades | | | | | | | |
Yield & Stress Systems\(^3,4\)  
- Next-Gen Higher-Yielding Soy | | | | | | | |
Insect Control\(^2\): Targeting products that help improve insect-control, durability and spectrum. | | | | | | | |
**INTACTA RR2 PRO Pipeline**  
- 2nd-Gen Insect Protection (Lead)  
- 3rd-Gen Insect Protection | | | | | | | |
**Acceleron Seed Applied Solutions Upgrades** | | | | | | | |
Weed Control\(^2\): Targeting products that help improve weed-control, durability and spectrum. | | | | | | | |
3rd-Gen Weed Control System | | | | | | | |
4th-Gen Weed Control System | | | | | | | |
5th-Gen Weed Control System | | | | | | | |
Improved Dicamba Formulation | | | | | | | |
Improved Dicamba Formulation Premix | | | | | | | |
Next-Gen Roundup Branded Formulation | | | | | | | |
WARRANT + Dicamba Premix | | | | | | | |
**Value** - Value reflects global sales opportunity around peak penetration year for products in the core pipeline, which includes Breeding, Crop Protection and other tools from Monsanto's breeding pipeline.

1. Phase shown represents the phase of the latest project in the family.  
2. Represents category of benefits anticipated to be delivered to growers.  
3. Part of the Monsanto-BASF R&D Collaboration.  
4. Commercial product may be a combination of projects or the individual projects themselves.
## Core Pipeline For Complementary Crops

### R&D TARGET | TECHNOLOGY | PHASE
--- | --- | ---
| YIELD²: Targeting products that help enhance yield potential. | Annual Germplasm Upgrades | D 1 2 3 4
| | Insect Control²: Targeting products that help improve insect-control, durability and spectrum. | D 1 2 3 4
| | Next-Gen Insect Control | Bollgard III XTENFLEX (Lead) 4th-Gen Bollgard
| | Cotton Lygus Control | Acceleron Seed Applied Solutions Upgrades
| | Weed Control²: Targeting products that help improve weed-control, durability and spectrum. | D 1 2 3 4
| | Improved Dicamba Formulation Premix | DEKALB Canola with LibertyLink®3 Technology
| | Next-Gen Roundup Branded Formulation | TRUFLEX Roundup Ready TruFlex Roundup Ready (Lead) TruFlex Roundup Ready + LibertyLink®3
| | WARRANT + Dicamba Premix | Dicamba-Tolerant Canola
| | 4th-Gen Weed Control System | Dicamba-Tolerant Wheat I
| | Disease Control²: Targeting products that help improve plant vigor and resistance. | D 1 2 3 4
| | NemaStrike Technology4 | NemaStrike Technology
| | Acceleron Seed Applied Solutions Upgrades | Acceleron Seed Applied Solutions Upgrades
| | Pipeline: Targeting products that help enhance yield potential and resistance. | Pipeline: Targeting products that help enhance yield potential and resistance.
| | Genetic Pipeline Upgrades | Genetic Pipeline Upgrades
| | Plant Health Systems | Geminivirus-Resistant Tomato Brilliant White Cauliflower Downy Mildew-Resistant Lettuce
| | Nimbus Novel Fungicide | Nimbus Novel Fungicide

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- Crop Protection – application of chemistry to develop new forms of crop protection; may take the form of seed treatments, foliar applications or pre-plant incorporation.
- Value – Value reflects global sales opportunity around peak penetration year for products in the core pipeline, which includes Biotech, Breeding and Crop Protection.

1. Phase shown represents the phase of the latest project in the family. 2. Represents category of benefits anticipated to be delivered to growers. 3. Commercial product may be a combination of projects or the individual projects themselves.
**Climate FieldView Digital Ag Pipeline**

### FOCUS AREA

#### PLATFORM: PRODUCT DELIVERABLE

Denotes Product Advancement

#### FERTILITY

- **PHASE 1**
  - Whole-Field Nitrogen Monitoring
  - Sub-Field Nitrogen Monitoring
  - Grid Soil Test Data Ingest and Layers Visualization (OM, CEC, pH)
  - Manual Nitrogen Scripting
  - P&K Scripting
  - Advanced Nitrogen Scripting
  - Advanced Scripting with Sensors & Imagery
  - Whole Field Nitrogen Monitoring (Canola, Wheat)

- **PHASE 2**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 3**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 4**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 5**
  - **COMMERCIAL HIGHLIGHT**

#### SEED & PLANTING

- **PHASE 1**
  - Advanced Seed Scripting, Population by Field Zone
  - Product Selection by Geographic Region
  - Enhanced Field Zones & Improved Seeding
  - Product Selection by Field
  - Seed Portfolio Optimization
  - Advanced Seed Scripting (Soybeans)
  - Manual Seed Scripting (Wheat)

- **PHASE 2**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 3**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 4**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 5**
  - **COMMERCIAL HIGHLIGHT**

#### FIELD INSIGHTS

- **PHASE 1**
  - Field Health Monitoring
  - Field Analysis (All major row crops and broad-acre crops except cotton)
  - Corn Disease Vulnerability Identification (GLS, NLB)
  - Field Analytics (Cotton)
  - Field Health Monitoring (Wheat, Cotton, Alfalfa, Canola)
  - Stress Identification
  - Enhanced Directed Scouting
  - Yield Productivity Enhancement through Benchmarking Analytics
  - Disease Diagnosis & Prediction (Corn)
  - Disease Diagnosis & Prediction (Soybeans, Wheat)

- **PHASE 2**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 3**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 4**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 5**
  - **COMMERCIAL HIGHLIGHT**

#### WEATHER

- **PHASE 1**
  - Precipitation Accuracy Improvements
  - Windspeed Spray Advisor

- **PHASE 2**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 3**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 4**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 5**
  - **COMMERCIAL HIGHLIGHT**

#### MEASUREMENTS

- **PHASE 1**
  - Climate FieldView Digital HUB
  - Climate FieldView Gauge for Enhanced Precipitation
  - Climate FieldView Soil Moisture and Temperature Probe
  - On-Equipment Soil Mapping
  - Nitrate Sensor

- **PHASE 2**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 3**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 4**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 5**
  - **COMMERCIAL HIGHLIGHT**

#### DATA CONNECTIVITY & PLATFORM

- **PHASE 1**
  - Equipment Compatibility Expansion
  - (Planters, Combines, Sprayers, Fertilizer Spreaders)
  - Third-Party Data Integration & APIs
  - Manual Data Upload
  - Veris Technologies Platform Integration
  - Third-Party Platform Collaborations

- **PHASE 2**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 3**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 4**
  - **COMMERCIAL HIGHLIGHT**

- **PHASE 5**
  - **COMMERCIAL HIGHLIGHT**

- **ONGOING**
BioDirect Technology Pipeline

Leveraging genomics for completely new modes of action with more targeted pest control

Pipeline Highlights:

- Bee Health Varroa Control advancing to Phase 3, expected to be first product to launch commercially from the BioDirect Technology Pipeline

- Learnings from Colorado Potato Beetle research, particularly delivery mechanisms, applied to Canola Flea Beetle project which continues to show positive results

BioDirect Technology uses RNAi: A natural mechanism to control the expression of a gene

Arrow reflects advancement, progress or highlights tracking significant developments in R&D and commercial work.
BioAg Alliance Pipeline

Industry’s most advanced microbials platform and R&D capability

The BioAg Alliance: R&D Development Pipeline

<table>
<thead>
<tr>
<th>DISCOVERY:</th>
<th>PHASE 1: PROOF OF CONCEPT</th>
<th>PHASE 2: EARLY DEVELOPMENT</th>
<th>PHASE 3: ADVANCED DEVELOPMENT</th>
<th>PHASE 4: PRE-LAUNCH</th>
</tr>
</thead>
<tbody>
<tr>
<td>10’s of Thousands of Microbes</td>
<td>Thousands of Candidates</td>
<td>Hits</td>
<td>Confirmed Hits / Commercial Leads</td>
<td>Commercial Candidates</td>
</tr>
</tbody>
</table>

- **Corn, Soy and Wheat BioYield Pipeline**
- **Corn BioYield 2**
- **Soy BioControl Pipeline**
- **BioAg Alliance Pipeline**
- **Soy BioNematicide**

**Pipeline Highlights:**
- Corn BioYield 2 – adds incremental yield resulting in up to 5 bu/ac advantage overall
- Corn BioYield 3 – lead strains show avg >3 bu/ac yield advantage
- Soy BioNematicide – additional tool for growers for nematode control

**Commercial Highlights**

Launch of Commercial Products Leveraging Monsanto’s Global Network

- **Corn BioYield 2** will be commercially offered with Corn BioYield 1

**Launching Two New Products for 2017:**

- Corn BioYield 1: Acceleron B-300 SAT in the U.S. with global expansion opportunity
- Soy BioYield 1: Acceleron B-200 SAT for soybeans in the U.S.